

CASCA Treasurer's Report May 2018

Under normal circumstances I would present to you a summary of CASCA's financial picture based on the fiscal year of Jan. 1 – Dec. 31, 2017, as overseen by our accountant's year-end review process. Because of the scale and complexity of our joint conference with IUAES last year there were a number of delays in financial reporting, expected and unanticipated, which slowed the process considerably compared to previous years. The final report and statements for the Ottawa conference were not received until early this month, which means that neither our accountants nor the Treasurer have had an opportunity to assess and verify the information. In short, we do not yet have a complete picture for 2017.

Nonetheless, here are some highlighted issues for 2017:

- a) Due to the size of the conference last year CASCA's overall revenues were in excess of the benchmark figure of \$250,000, despite correspondingly large expenditures. Under Canada Revenue Agency rules we are obliged to undergo a formal audit by our accountants rather than the less stringent review. Accordingly, our accounting fees will be higher than previous years.
- b) Tentatively, the 2017 conference did have a small deficit of about \$2200. Given the enormity of the task and its many contingencies this should be considered positively.
- c) Anthropologica continues to do well. There is increased electronic access to articles and issues compared to 2017, continuing a trend of recent years. We anticipate an increase of revenues beyond expenses compared to 2016 (\$27,500).
- d) We anticipate changes to journal funding through SSHRC by 2019, which will require significant rethinking of how Anthropologica operates. In particular, funding may be contingent on going open access. At present we derive approximately 40% of our journal revenues from licensing agreements, 40% from SSHRC, and 20% from subscriptions. This issue should be addressed sooner rather than later.
- e) This year's conference was already over capacity before the end of 2017, suggesting a small surplus for the conference is not out of the question. Some of this may be offset by larger expenses for travel.
- f) Overall, the financial health of CASCA remains solid.

A full Treasurer's report will be circulated to the membership when it is ready. If you have any questions please contact me at ukrautwurst@upei.ca

Respectfully submitted,

Udo Krautwurst