

CASCA Treasurer's Report May 1, 2019

Under normal circumstances I would present to you a summary of CASCA's financial picture and a budget for the current year based on the fiscal year of Jan. 1 – Dec. 31, 2018, as overseen by our accountant's year-end review process, at one of our usual Canadian venues sometime in May. Because of the unique timing of the jointly hosted conference with the American Anthropological Association this coming November we find ourselves having a virtual AGM in May to maintain our legal charitable status. Although the broad contours of CASCA's financial picture for 2018 is known, the complete figures have not yet been verified by our accountants, which I anticipate will be received by late May or early June. In short, we do not yet have a complete picture for 2018.

Nonetheless, here are some highlighted issues for 2018:

- a) Unlike the 2017 joint conference with IUAES, the 2018 conference in Cuba was of a much smaller scale, while still having a higher than average attendance. Consequently, the year's total revenues (regardless of expenditures) were below \$250,000, the cut off under Canada Revenue Agency rules where we are obliged to undergo a formal audit by our accountants rather than the less stringent review. Accordingly, our accounting fees will be lower than 2017.
- b) Provisionally, the 2018 conference did very well. Many thanks to Alexandrine Boudreault-Fournier for her efforts. We anticipate a surplus of between \$5-10,000 (factoring in increased management and travel costs).
- c) Anthropologica continues to do well. The electronic access to articles and issues in 2018 remains robust, continuing a trend of recent years. We anticipate revenues (subscriptions and royalties) beyond expenses to be in the neighborhood of \$25,000, even though production costs were higher than anticipated compared to 2017 due to a larger than average issue coming out.
- d) Financially speaking, the transition to open access for Anthropologica remains the most uncertain challenge and largest opportunity CASCA faces in the near future. The anticipated changes to journal funding through SSHRC were implemented, providing a three-year window to transition to open access in order to receive SSHRC funds. This makes 2018 the last year of the old funding process. Going forward requires significant rethinking of how Anthropologica operates. This process is well underway through the excellent efforts of the current Editor-in-Chief Sonja Luehrmann and the Open Access Working Group. SSHRC funding has already been secured for 2019-2022 at \$27,600 per year.
- e) A very generous donation of \$15,000 was made to the Salisbury Fund, enhancing the long term viability of the annual Salisbury Award.
- f) This year's conference registration for November is already well above average, with significant registration from outside, as well as inside, Canada. Although far from certain at this moment, CASCA revenues (regardless of expenditures) may exceed the Canada Revenue Agency cut off again in 2019, so there may be increased accounting costs related to that.
- g) Overall, the financial health of CASCA remains solid.

A full Treasurer's report will be circulated to the membership when it is ready. If you have any questions please contact me at ukrautwurst@upei.ca

Respectfully submitted,

Udo Krautwurst