

**CASCA Treasurer's Report**  
**May 6, 2020**

Under usual circumstances, I would present a summary of CASCA's financial picture and a budget for the current year based on the fiscal year of Jan. 1 – Dec. 31, 2019 at the annual general meeting. This year, the AGM was to be held at Western University during the 2020 CASCA meetings at Congress. Due to the Coronavirus pandemic, and the cancelation of CASCA 2020, we will have a virtual AGM in May to maintain our legal charitable status. And, although the broad contours of CASCA's financial picture for 2019 are known, the complete figures have not yet been verified by our accountants. I anticipate receiving this information in late May or early June. In short, we do not yet have a complete picture for 2019. And the 2020 budget work has not been completed. Still, CASCA is financially healthy.

Here are some observations about CASCA's finances from 2019:

- a) The 2019 CASCA conference was held jointly with the American Anthropological Association in Vancouver. The total number attendees at the conference was 6057 people of whom 892 registered with CASCA. The conference resulted in a surplus for the Society of \$11,622.02.
- b) The total CASCA revenues for 2019 were below \$250,000, the cut off under Canada Revenue Agency rules where we are obliged to undergo a formal audit by our accountants rather than the less stringent review. Accordingly, we are taking the less stringent review option. This is less costly than a full audit.
- c) Anthropologica continues to do well. We anticipate revenues (subscriptions and royalties) beyond expenses to be about \$27,500. This year, 2020, brings our shift to open access online. The modeling of the Open Access Working Group suggests that this move, supported by the open access levy, will ensure that Anthropologica remains in a strong financial position. SSHRC funding also continues to support Anthropologica. That funding runs from 2019-2022 at \$27,600 per year.
- d) A very generous donation of \$35,000 was made to the Salisbury Fund, enhancing the long-term viability of the annual Salisbury Award. This is on top of a Salisbury donation of \$15,000 in 2018.
- e) In February 2020, I invested \$130,000 in Guaranteed Investment Certificates (GIC) for terms ranging from 1-3 years. While interest rates are low, this seemed prudent given the large amount of cash in the Society's accounts. It is also consistent with past practice when the account balance grows. Currently CASCA has more than \$300,000 in GIC investments, all while maintaining a health cash-on-hand balance for continuing and regular expenses.
- f) Overall, the financial health of CASCA remains solid.

Finally, 2019 marked the end of Udo Krautwurst's tenure as CASCA treasurer. Udo provided steady leadership in the role and I thank him for his service to CASCA and for his guidance as I assumed the role. I took over the treasurer's role in November 2019 and have benefited greatly from Udo's knowledge of the accounts and processes. I also add a note of thanks to the Karli Whitmore for her work and service to the Society. I thank Karli for her help to me, without which I would have floundered. The CASCA executive has been tremendously supportive as I have settled into this new role. Thank you all.

A full Treasurer's report will be circulated to the membership when it is ready. If you have any questions please contact me at [tmcilwra@uoguelph.ca](mailto:tmcilwra@uoguelph.ca).

Respectfully submitted,

Thomas McIlwraith