

CASCA Treasurer's Report April 2025

This report largely discusses the Financial Statements of CASCA for the fiscal year January 1 to December 31, 2023. The 2024 Financial Statements are currently being completed by McIsaac Darragh Inc (Amherst, Nova Scotia) and are on schedule to be completed this summer. Many thanks to our bookkeeper June Fairbanks and our accountant Cindy Costin for their continued hard work on CASCA's accountants, keeping our finances in good order. I am happy to make the 2023 Financial Statements prepared by our accountants available to any CASCA member on request. In addition, I am happy to respond to questions on the Treasurer's Report and on the 2023 Financial Statements. Please e-mail cascatreas@gmail.com.

Below you will find summaries on the 2023 Financial Statements, and other updates before approval. In the following sections, there are notes regarding 2024 and the current context of CASCA's finances.

Fiscal Year 2023

Overall, I am of the opinion CASCA continues to be financially healthy. At the end of 2023, Net Assets were \$597,769 up from from \$570,362. Total revenue for 2023 was \$221,021 while expenses were \$193,614 for a total excess of revenue of \$27,407 (2022 saw a deficit of \$663). At the end of 2023 CASCA held Cash \$183,113 and Investments of \$364,802.

Conference

In 2023, CASCA held its Annual Conference in partnership with AAA. Conference revenue came via a shared revenue model with AAA. Conference revenue for 2023 was \$87,151, while expenses were \$30,806, for a surplus of \$56,345. Both conference and membership revenue for CASCA were quite positive in 2023, however it should be recognized that it was predicted that 2024 would see smaller membership and conference attendance due to the timing in November.

Membership

Membership revenue was \$58,950 in 2023 and \$34,083 in 2022. Membership numbers shift from year to year in large part due to the conference. Our membership in 2023 was 858 (2022 was 431, in 2021 it was 578, and in 2020 it was 496). Not surprisingly in 2023 membership increased as it does with larger co-organized conferences such as with the AAA. "On December 31, 2024, membership decreased to 404, which is typical to see in the year following a larger AAA & CASCA conference, as the next CASCA conference takes place only 5 months later."

Anthropologica

Anthropologica, the official open-access journal of CASCA, continues to be a successful member supported publication with an annual levy on membership dues of

32.5% (regular category). In 2023 the Levy produced \$13,191, Royalties of \$12,649, and the SSHRC grant equated to \$34,251 (2022-2025). Even with lower royalties, the loss of institutional subscriptions, and accounting for all expenses, in 2022 the journal showed a surplus \$12,537. Many thanks to the team at Anthropologica for their hard work on ensuring the journal is successful.

Salisbury

Contributions to this Fund are externally restricted to be used for the Richard F. Salisbury student award and in 2023 the Salisbury fund received \$465 in donations and \$2,004 in Interest Income, with expenses of \$2,000 for the award. At the end of 2023, the internally and externally restricted funds amounted to \$106,345.

Women's Network

The Women's Network continues to be a self-sustaining and well-organized committee. The network's beginning balance in 2023 was \$6,935 and was \$6,104 after considering revenue and expenses (awards, luncheon, etc). The Women's Network continues to do well and with a healthy fund have the resources to increase activities and awards as they see fit.

Fiscal Year 2024 and CASCA's Future

The 2024 Financial Statements are currently being finalized and remain on schedule. We are aiming to have these statements available mid-summer to bring to membership. While we await formal confirmation from our accountants, several observations can be made:

Accounts as of April 2024

Cash: \$189,779

GIC: \$366,379

Based on current cash and investment holdings, CASCA remains in a solid financial position. This stability reflects years of prudent management and strategic decision-making. That said, we are entering a period that requires measured caution. Inflationary pressures increased administrative costs, and recent decisions to raise wages and bonuses to better support our staff have increased our expenditures. Additionally, following our new partnership model with the AAA, our conference-related revenues and memberships are expected to be smaller. CASCA should be mindful of these shifting dynamics and continue to monitor our financial trajectory closely to ensure long-term sustainability.

If you have any questions, please contact me at cascatreas@gmail.com.

Jason Ellsworth